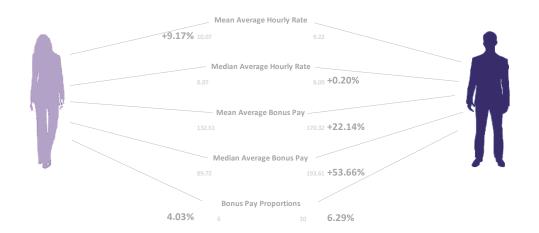
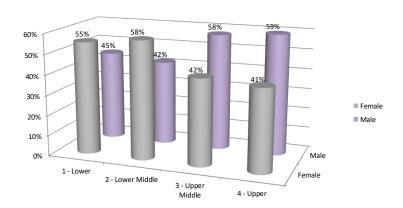


Gender Pay Gap Report



Quartiles



Powered by Outset.

Outset (UK) Limited Copyright 2020

Page 1 of 6 Doc Ref: January 2020



Definitions:

Averages

Mean: A calculation of adding up all of the numbers in a set field and dividing the result by how many numbers were on the list.

<u>Mean Average Hourly Rate:</u> A result comparing the mean average hourly rate paid to males verses the mean average hourly rate paid to females.

<u>Mean Average Bonus Pay:</u> A result comparing the mean average of bonus pay paid to males verses the mean average bonus pay paid to females (for the period of 12 months prior to the snapshot date).

<u>Median:</u> A calculation of listing all the numbers in a set field in ascending order to identify the central number of that list. In the case that there is an even number of results, the median will be the mean of the two central numbers.

<u>Median Average Hourly Rate:</u> A result comparing the median average hourly rate paid to males verses the median average hourly rate paid to females.

<u>Median Average Bonus Pay:</u> A result comparing the median average of bonus pay paid to males verses the median average bonus pay paid to females (for the period of 12 months prior to the snapshot date).

Bonus Payment Proportions: A result showing the proportions of both males and females that have received a bonus payment (within the period of 12 months prior to the snapshot date) as a percentage of the total number within their gender type.

Quartiles: A result showing the proportions of males and females in each of four quartile bands. The four quartile bands are in ascending order from the lowest hourly rate of pay to the highest hourly rate of pay.

Gender Pay Gap vs Equal Pay

Equal pay relates to men and women receiving equal pay for equal work, whereas, the gender pay gap is a measure of the disparity in pay between the average earnings of male and females. It does not relate to equal work and, instead, relates to other factors such as part-time working, taking time out of work for family and caring responsibilities and returning to work in lower roles.

Results - Explained

Sands Heritage Limited is required by law to publish an annual gender pay gap report.

This is its report for the snapshot date of 5 April 2019:

- The mean gender pay gap for Sands Heritage Ltd. is -9.2%.
- The median gender pay gap for Sands Heritage Ltd. is 0.2%.
- The mean gender bonus gap for Sands Heritage Ltd. is 22.1%.
- The median gender bonus gap for Sands Heritage Ltd. is 53.7%.
- The proportion of male employees in Sands Heritage Ltd. receiving a bonus is 6.3% and the proportion of female employees receiving a bonus is 4%.

Page 2 of 6 Doc Ref: January 2020



Pay quartiles by gender

Band	Males	Females	Description	
Α	45%	55%	Includes all employees whose standard hourly rate places them at or below the lower quartile	
В	42%	58%	Includes all employees whose standard hourly rate places the above the lower quartile but at or below the median	
С	58%	42%	Includes all employees whose standard hourly rate places them above the median but at or below the upper quartile	
D	59%	41%	Includes all employees whose standard hourly rate places them above the upper quartile	

The figures set out above have been calculated using the standard methodologies used in the Equality Act 2010 (Gender Pay Gap Information) Regulations 2017.

What are the underlying causes of Sands Heritage Ltd.'s gender pay gap?

Under the law, men and women must receive equal pay for:

- the same or broadly similar work;
- work rated as equivalent under a job evaluation scheme; or
- work of equal value.

Sands Heritage Ltd. is committed to the principle of equal opportunities and equal treatment for all employees, regardless of sex, race, religion or belief, age, marriage or civil partnership, pregnancy/maternity, sexual orientation, gender reassignment or disability. It has a clear policy of paying employees equally for the same or equivalent work, regardless of their sex (or any other characteristic set out above). As such, it:

- carries out pay and benefits audits at regular intervals;
- provides regular equal pay training for all managers and other staff members who are involved in pay reviews; and
- evaluates job roles and pay grades as necessary to ensure a fair structure.

Sands Heritage Ltd. is therefore confident that its gender pay gap does not stem from paying men and women differently for the same or equivalent work. Rather its gender pay gap is the result of the roles in which men and women work within the organisation and the salaries that these roles attract.

Across the UK economy as a whole, men are more likely than women to be in senior roles (especially very senior roles at the top of organisations), while women are more likely than men to be in front-line roles at the lower end of the organisation. In addition, men are more likely to be in technical and IT-related roles, which attract higher rates of pay than other roles at similar levels of seniority. Women are also more likely than men to have had breaks from work that have affected their career progression, for example to bring up children. They are also more likely to

Page 3 of 6 Doc Ref: January 2020



work part time, and many of the jobs that are available across the UK on a part-time basis are relatively low paid.

This pattern from the UK economy as a whole is reflected in the make-up of Sands Heritage Ltd.'s workforce, where the majority of front-line employees/workers are women, while the majority of line manager and senior manager roles are held by men.

This can be seen above in the table depicting pay quartiles by gender. This shows Sands Heritage Ltd.'s workforce divided into four equal-sized groups based on hourly pay rates, with Band A including the lowest-paid 25% of employees (the lower quartile) and Band D covering the highest-paid 25% (the upper quartile). In order for there to be no gender pay gap, there would need to be an equal ratio of men to women in each Band. However, within Sands Heritage Ltd., 55% of the employees in Band A are women and 45% men (compared to 71% and 39% respectively in 2018). The percentage of male employees is similar in Band B (at 42%) but increases throughout the remaining Bands, 58% in Band C and 59% in Band D.

In comparison to the report published for the 2018 results, this year's quartile results all fit between the mid-range percentiles (between 40% and 60%) meaning that the spread of men and women throughout the organisation are more even than in the previous year.

How does Sands Heritage Ltd.'s gender pay gap compare with that of other organisations?

The vast majority of organisations have a gender pay gap, and we are pleased to be able to say that Sands Heritage Ltd.'s gap compares favourably with that of other organisations, including those within our industry.

The mean gender pay gap for the whole economy (according to the October 2019 Office for National Statistics (ONS) survey on Gender pay gap in the UK: 2019) is 16.2% in favour of men, while in the leisure industry it is 14.0%. At 9.2% in favour of women, Sands Heritage Ltd.'s mean gender pay gap is, therefore, reverse of both the whole economy and that for our sector whilst showing a positive figure in comparison.

The median gender pay gap for the whole economy (according to the October 2019 Office for National Statistics (ONS) survey on Gender pay gap in the UK: 2019) is 17.3%, while in the leisure sector it is 9.8%. At 0.2%, Sands Heritage Ltd.'s median gender pay gap is, therefore, significantly lower than both that for the whole economy and that for our sector and very close to gender pay parity.

Comparison with other organisations

	Sands Heritage Ltd.	2019 ONS report whole sector	2019 ONS report Leisure sector
Mean gender pay	-9.2%	16.2%	14.0%
Median gender pay gap	0.2%	17.3%	9.8%

Page 4 of 6 Doc Ref: January 2020

DREAMLAND

The mean gender bonus gap and the median gender bonus gap for Sands Heritage Ltd. are relatively large at 22.1% and 53.7% respectively (compared to the previous year result of 67.6% and 0% respectively). However, when looked at in terms of cash amounts rather than percentage terms, the figures involved are comparatively small, at £37.71 - mean and £103.89 - median respectively, reflecting our existing policy of not paying large bonuses to individual members of staff.

The proportion of men at Sands Heritage Ltd. who received a bonus in the 12 months up to 5 April 2019 was 6.29%, while for women this was 4% (compared to 16% and 13.5% respectively in our 2018 report). This result would go some way to explain the increase in our median result. This has been due to the reduced number of bonus payments made in the year up to April 2019 (16) compared to those paid in the previous year (43). This result also reflects the higher proportion of men in the management and technical roles that, under our current policy, attract a performance bonus.

What is Sands Heritage Ltd. doing to ensure its gender pay gap remains favourable?

While Sands Heritage Ltd.'s gender pay gap compares favourably with that of organisations both across the whole UK economy and within the leisure sector, this is not a subject about which Sands Heritage Ltd. is complacent, and it is committed to doing everything that it can to reduce the gap. However, Sands Heritage Ltd. also recognises that its scope to act is limited in some areas - it has, for example, no direct control over the subjects that individuals choose to study or the career choices that they make.

To date, the steps that Sands Heritage Ltd. has taken to promote gender diversity in all areas of its workforce include the following:

- **Creating an evidence base:** To identify any barriers to gender equality and inform priorities for action, in 2019 Sands Heritage Ltd. Continued to apply and review its equal opportunities monitoring (including gender) to understand:
 - o the proportions of men and women applying for jobs and being recruited;
 - o the proportions of men and women applying for and obtaining promotions;
 - the proportions of men and women leaving the organisation and their reasons for leaving;
 - o the numbers of men and women in each role and pay band;
 - take-up of flexible working arrangements by gender and level within the organisation;
 - the proportion of men and women who return to their original job after a period of maternity or other parental leave; and
 - the proportion of men and women still in post a year on from a return to work after a period of maternity or other parental leave.
- Maintaining the flexible working policy: Sands Heritage Ltd.'s flexible working policy is
 revised to make considered for flexible working regardless of their role and level of
 seniority, and that flexible working need not be limited to part-time working.
- **Supporting parents:** Sands Heritage Ltd. has guidelines for managers on supporting employees prior to, during and on return from maternity and other parental leave.

Page 5 of 6 Doc Ref: January 2020



Sands Heritage Ltd. is committed to reporting on an annual basis on what it is doing to mintor the gender pay gap and the progress that it is making and maintain it.

In the coming year, Sands Heritage Ltd. is also committed to:

- reviewing its recruitment processes to ensure we are not unintentionally excluding female applicants from all our roles;
- expansion of the equal opportunities monitoring to include gender, to understand the proportions of men and women applying for jobs and being recruited;
- reviewing its policy on reward and recognition; and
- promoting flexible working for all our employees.

Any further initiatives launched throughout the year will be reported on the company intranet.

I, Eddie Kemsley, CEO, confirm that the information in this statement is accurate.

Signed

Date

10th March 2020

Page 6 of 6 Doc Ref: January 2020